

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION  
OF WEST BRANCH-ROSE CITY AREA SCHOOLS  
2023-2024 FIDUCIARY BUDGET**

BE IT RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the SCHOOL FIDUCIARY FUND of the West Branch-Rose City Area Schools for fiscal year 2023-2024 is as follows:

<i>Revenue</i>	
Local	325,000
State	0
Federal	0
Incoming Transfers & Other Transactions	0
<b>Total Revenue</b>	<b>\$325,000</b>
Fund Balance as of July 1, 2023*	\$338,177
<b>Total Available Funds</b>	<b>\$663,177</b>

BE IT FURTHER RESOLVED, that \$300,000 of the total \$663,177 available to appropriate in the SCHOOL FIDUCIARY FUND is hereby appropriated in the amounts and for the purposes set forth below:

<i>Expenditures</i>	
Fiduciary Activities	300,000
Capital Outlay	0
Outgoing Transfers & Other Transactions	
<b>Total Appropriated</b>	<b>\$300,000</b>

*Projected Fund Balance as of June 30, 2024:	<b>\$363,177</b>
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<i>*Estimated Balance</i>	<b>GASB 54 (06/30/2024)</b>
Nonspendable Fund Balance	0
Restricted Fund Balance	363,177
Committed Fund Balance	0
Assigned Fund Balance	0
Unassigned Fund Balance	0
<b>Total Fund Balance</b>	<b>363,177</b>

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is charged with the general supervision of the execution of the budgets adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary statement hitherto adopted by the Board.

This appropriations resolution is to take effect **June 19 2023**.

Moved by Abraham, seconded by Kartes, that the Board of Education of West Branch-Rose City Area Schools adopts the **2023-2024** budget as presented.

Ayes: 7 Kartes, Miller, Zettle, Stephens, Kearns, Abraham, Withers

Nays: 0

Abstained: 0

Absent: 0

Motion adopted.



Philip W. Stephens, Secretary  
West Branch-Rose City Area Schools  
Board of Education

**June 19, 2023**