

Original Date: 6/8/2015

	2013 - 2014 Audited Jun 2014	2014 - 2015 Final Budget June 2015	2015 - 2016 Projected Beginning Budget	2016 - 2017 Projected #1	2017 - 2018 Projected #1
<b>Revenue</b>					
110 Taxes Levied	6,485,880	6,568,154	6,533,582	6,533,582	6,533,582
120 Approp. Recv. Local Gover. Other Than S.D.	7,883	16,148	12,321	12,321	12,321
130 Tuition - (Fees for Instructions)	-	-	-	-	-
140 Transportation Fees	22,899	80,000	80,000	80,000	80,000
150 Earnings on Investments and Deposits	4,250	3,000	3,000	3,000	3,000
170 Revenue from Student Activities	73,620	80,155	78,000	78,000	78,000
180 Revenue from Community Service Activities	2,203	2,200	2,200	2,200	2,200
190 Other Local Revenue	91,515	117,445	89,605	89,605	89,605
310 Grants-In-Aid - contributions made from State	9,787,523	11,283,255	10,160,527	9,563,927	8,967,327
400 Revenues from Federal Sources	1,210,938	1,450,427	1,282,774	1,154,497	1,039,047
510 Payments Received from Other Public Schools Within	59,761	61,971	-	-	-
540 Extra-Ordinary Insurance Reimbursements	7,685	10,775	5,000	5,000	5,000
590 Other Financing Sources - cannot be identified	2,731	-	-	-	-
610 Fund Modifications (Other Operating Transfers In)	-	-	-	-	-
620 Fund Modifications (Other Operating Transfers In)	34,000	31,059	31,059	31,059	31,059
I Total Revenue	17,790,888	19,704,589	18,278,068	17,553,191	16,841,141
<b>Expenses</b>					
110 Basic Program	7,705,076	8,299,366	7,724,155	7,917,259	8,115,190
120 Added Needs - Instructional Activities	2,885,715	3,291,379	3,074,002	3,150,852	3,229,623
130 Adult/Continuing Education	9,205	-	-	-	-
210 Support Services-Pupil	1,027,312	1,064,567	1,049,969	1,076,218	1,103,124
220 Support Services-Instructional Staff	545,593	809,394	815,377	835,761	856,655
230 Support Services-General Administration	321,005	349,379	354,133	362,986	372,061
240 Support Services School Administration	883,327	913,701	884,430	906,541	929,204
250 Support Services Business	442,048	502,842	362,267	371,324	380,607
260 Operations and Maintenance	1,673,805	1,883,017	1,663,034	1,704,610	1,747,225
270 Pupil Transportation Services	1,281,820	1,432,565	1,330,528	1,363,791	1,397,886
280 Support Services-Central	469,704	527,492	511,279	524,061	537,162
290 Support Service-Other	292,569	342,486	329,901	338,149	346,602
310 Community Services Direction	-	-	-	-	-
320 Community Recreation	5,766	8,983	6,807	6,977	7,152
330 Community Activities	13,854	18,770	18,770	19,239	19,720
370 Non-Public School Pupils	35,445	42,408	42,408	43,468	44,555
390 Other Community Services	234	620	620	636	651
410 Payments to Other Public Schools Within Michigan	-	-	-	-	-
450 Facilities Acquisition	-	-	-	-	-
490 Prioce Period Adjustments	-	-	-	-	-
610 Fund Modifications (Other Operating Transfers Out)	-	60,869	-	-	-
620 Fund Modifications (Other Operating Transfers Out)	10,730	11,000	11,000	11,275	11,557
630 Fund Modifications (Other Operating Transfers Out)	-	-	-	-	-
640 Fund Modifications (Other Operating Transfers Out)	-	-	-	-	-
X Total Expense	17,603,208	19,558,838	18,178,680	18,633,147	19,098,976
11 General Fund	187,680	145,751	99,388	(1,079,956)	(2,257,835)
Fund Balance - Projected	1,341,701	1,487,452	1,586,840	506,884	(1,750,951)

	15/16	16/17	17/18
- 100 Few Students @ \$7,391		(739,100)	(739,100)
- \$75/student increase for remaining students (1900)		142,500	142,500
- Loss of Performance Incentive		-	-
- 10% reduction in federal grants		(112,222)	(100,999)
Total Revenue Adjustments		(708,822)	(697,599)
- 2.5% increase on total expenditures		489,641	501,883
Total Expenditure Adjustments		489,641	501,883
Prior Year (13/14) - Year End		-	-
Prior Year (14/15) - Year End		99,388	99,388
Prior Year (15/16) - Year End		-	(1,198,463)
Total Fund Balance Adjustment	187,680	145,751	99,388
General Fund		(1,099,075)	(2,298,557)
Fund Balance	1,341,701	1,487,452	1,586,840
		487,765	(1,810,792)